

# **FISCAL NOTE**

## **HB 3024 - SB 3722**

March 6, 2008

**SUMMARY OF BILL:** Authorizes the seizure and sale of properties of any enterprise that employs three or more illegal immigrants in a calendar year; provides for lien notices and rights of creditors of such properties.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – Exceeds \$434,800**

**Other Fiscal Impact – There will be an increase in revenue to the state due to revenue generated from the sale of seized property. The amount of such increase will be dependent upon a variety of factors including the number of such businesses operating in the state, the amount of resources that can be devoted to such investigation and seizure, the type of property seized and the open market value of such items. Due to such unknowns, the increase in state revenue cannot reasonably be quantified. There will be a decrease in state and local government revenue attributable to a decline in business license fees, franchise and excise tax, and sales tax collections. The amount of such decrease cannot be quantified. There will also be an increase in state expenditures attributable to investigations, legal processes related to the forfeiture of items, and the cost of marketing such property. Due to these unknowns, the increase in state expenditures cannot reasonably be quantified.**

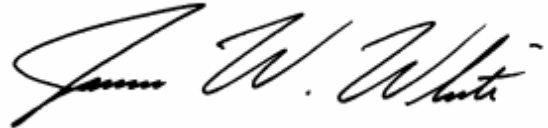
Assumptions:

- The Attorney General's Office will require two new attorneys and two new investigators to carry out the provisions of the bill. The recurring increase in state expenditures attributable to these positions is estimated to be \$434,800.
- There will not be a sufficient number of prosecutions for state or local governments to experience any significant increase in revenues or expenditures.

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**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

/cce